



2022

ANNUAL IMPACT REPORT



*The Legacy of Love
Foundation, Inc.*

THELEGACYOFLOVEFDN.ORG

Focusing on Scholarship, Legacy, Community, Achievement

TABLE OF CONTENTS

- 03** FROM OUR PRESIDENT
- 04** WHO WE ARE
- 05** 1 IN 2021
- 06** SCHOLARSHIP AWARDS
- 07** IMPACT: PAST SCHOLAR PERSPECTIVE
- 08** COMMUNITY GRANT AWARDS
- 09** HISTORICAL \$95K DONATION
- 10** CONNECT WITH US
- 11** BOARD OF DIRECTORS & ADVISORY BOARD
- 12** FINANCIAL REPORTS





MESSAGE FROM OUR PRESIDENT

Dear Friends and Supporters,

Since 2002 the Legacy of Love Foundation, originally named the Scholarship Endowment Fund of the Philadelphia Alumnae Chapter of Delta Sigma Theta Sorority Inc., has remained committed to our mission to fund academic scholarships and to encourage community leadership in education, economic empowerment, health, and the arts.

With the generous help of our donors we continue to work towards our goal of 1 million dollars in the Scholarship Endowment Fund. Thanks to an extremely generous gift of \$95,000 from the Philadelphia Alumnae Chapter of Delta Sigma Theta Sorority, Inc., we are closer than ever to that goal. Our partners are committed to supporting Philadelphia area high school students in their higher education careers. To date we have granted over \$321,000 in scholarships and over \$78,000 in grants to local area non-profits.



Together with our donors great and small, we are making a difference in the lives of our youth and enabling non-profits in our community to continue their good work. We continue to increase annually the amount provided in scholarships to deserving high school graduates. In these challenging times, we are still in the business of making a way for others and recognizing those creating their own legacies.

In June 2022 we awarded \$22,000 in academic scholarships. We also awarded \$6,000 in grants to community non-profits in furtherance of our mission to encourage community leadership in education, economic empowerment, health, and the arts.

Thank you once again for being a part of this success story. The challenges we face in our communities are great—food insecurity, housing discrimination, health disparities—but not insurmountable. We can and do make a difference when we come together to lift our young people and provide them with opportunities to meet their educational and personal goals.

"Now is the accepted time, not tomorrow, not some more convenient season. It is today that our best work can be done and not some future day or future year. It is today that we fit ourselves for the greater usefulness of tomorrow. Today is seed time, now are the hours of work, and tomorrow comes the harvest and the playtime." ~ W. E. B. Du Bois

Sincerely,



President

FOCUSING ON SCHOLARSHIP, LEGACY, COMMUNITY, ACHIEVEMENT

WHO WE ARE OUR HISTORY



In 1992, Liller B. Green, an active member of Delta Sigma Theta's Philadelphia Alumnae Chapter, challenged the membership to plan for the future of our community's most valuable resource: our children. Her business sense, foresight and love for Delta Sigma Theta Sorority, Inc. led her to make a personal gift of \$25,000 to establish a scholarship endowment foundation with the stipulation that the

Philadelphia Alumnae Chapter match the gift within five years.

Chapter members answered Liller Green's challenge in just one year! The original \$50,000 raised was used to establish the Scholarship Endowment Foundation as a nonprofit, 501(c)(3) organization. To increase the fund, a five-year campaign was initiated in 1997 with the goal of raising \$250,000 towards endowment funding. In 2004, the name of the Scholarship Endowment Foundation was changed to the "Legacy of Love Foundation, Inc.," reflecting the expansion of the nonprofit organization's mission beyond scholarship awards to include supporting community-based programs in the priority areas of:

- Physical and Mental Health
- Economic Empowerment
- Educational Development
- The Arts

Since 1993, over \$300,000 in scholarships has been awarded to college-bound students throughout the Philadelphia area. Additionally, over 50 community organizations have been recipients of grants to support their work in the priority areas of the foundation.

"I'm so blessed to see all the recipients. I'm also blessed that the initial \$25,000 gift has reached almost a million." ~Liller B. Green, 2022 Annual Impact Meeting

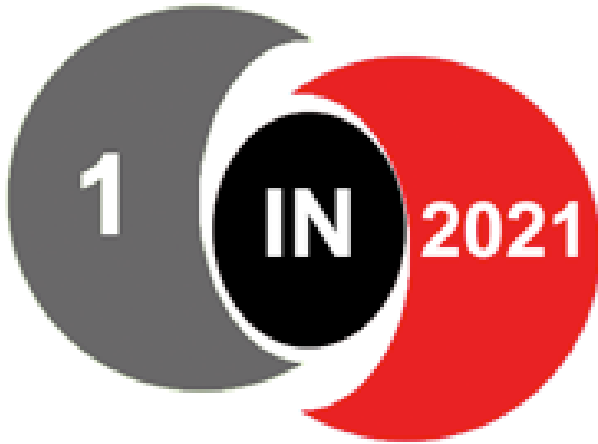
OUR MISSION

The Legacy of Love Foundation (LOLF) funds academic scholarships and encourages community leadership in education, economic empowerment, health, and the arts.

OUR VALUES

The Legacy of Love Foundation's vision is to transform lives through the power of philanthropy, health, and the arts.

FOCUSING ON SCHOLARSHIP, LEGACY, COMMUNITY, ACHIEVEMENT



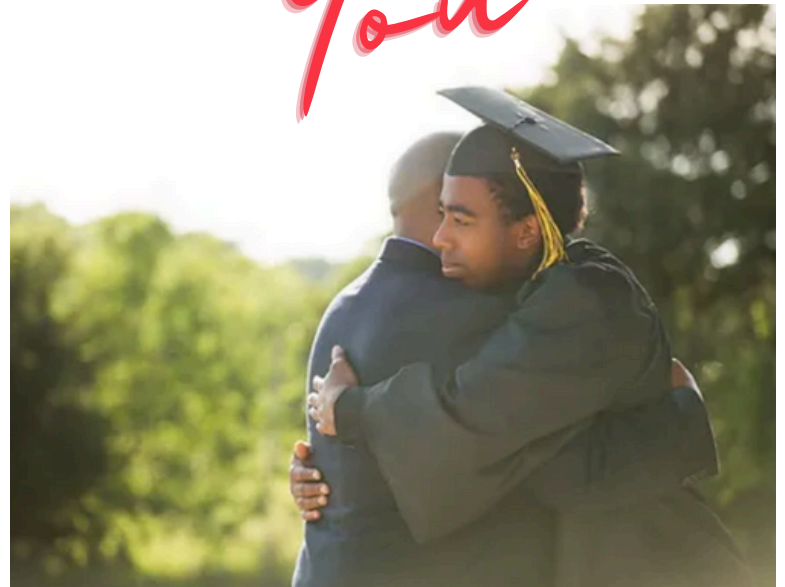
We all know it takes a village to support the college education and leadership of our youth. With the increasing demand for competitive skill sets in today's job market, our youth are also faced with the challenge of tackling college education costs that have dramatically increased over the last 20 years. That is why, with your help, we made a tangible financial impact on our graduating seniors' ability to overcome the tremendous burden of college tuition. Together, we have made and continue to make college possible for the astute leaders of tomorrow! By joining us throughout the 1 in 2021 campaign, YOU helped dreams come true for young high school graduates.

Our vision was to grow our endowment fund, established by visionary Liller B. Green with a \$25,000 donation in 1992, to \$1 million by the end of 2021. Over the past 5 years of this campaign we have made tremendous gains!

You have helped by leaving your legacy to deserving scholars and non-profit organizations in the Philadelphia Area. We are humbled and extremely grateful that you shared in our commitment for "Each One, To Give One, To be 1 in 2021" by pledging your financial support.

Thank you isn't enough, so we look forward to further acknowledging all pledge levels (*Pearl, Sapphire, Ruby, Diamond, and Legacy Circle*) in the near future.

*Thank
You*



SCHOLARSHIP

2022 SCHOLARSHIP RECIPIENTS

CHAPPELLE ABNEY

Dr. Ann Adderley Scholarship

KIPP DuBois Collegiate Academy

Franklin & Marshall College

Majoring in Pre-Medicine

JAKHI GREEN

Kenesta Mack Scholarship

KIPP DuBois Collegiate Academy

Duke University

Majoring in Mechanical Engineering

ERIKA BUTLER

Ronnie Collins Scholarship

String Theory Performing Arts Charter School

Cedar Crest College

Majoring in Nursing

KAYLA ROBY-BROASTER

Charisse Lillie Scholarship

Freire Charter High School

Howard University

Majoring in Nursing

MAKENZIE COLE

Flora Dorsey Young Scholarship

Parkway Center City Middle College

Cheyney University

Majoring in Pre-Nursing

CHARLESSE SMITH

Doris Shirley Scholarship

KIPP DuBois Collegiate Academy

Lycoming College

Majoring in Psychology

KARYME FONT

Vivian Barrett Scholarship

Arts Academy at Benjamin Rush High School

Pennsylvania State University

Majoring in Communication Sciences & Disorders



LEGACY

IMPACT: PAST SCHOLAR

Christina Williams was a 2018 scholarship recipient and attended Central High School at the time of her award. As a first-generation college student, she recently graduated from Clark Atlanta University (CAU) and will soon be entering law school.

How did the scholarship impact your time at CAU?

Something that really had an impact was the financial help. I was a first-generation college student and I was also an independent student since high school; so that means I don't have parents that support me financially throughout my education. My entire education expense I had to figure out a way to cover by myself. I got a full scholarship; they covered room, board & tuition, but there are a lot of hidden fees... books, food when the café is closed, just wanting to have fun and enjoy life as a college student. Also, the mentorship that stayed with me throughout college.

What extracurricular activities did you participate?

My first couple of years I did a lot in student government. I also really got involved in politics in Atlanta. My freshman year in 2018 was the first time Stacey Abrams ran for governor so I was able to volunteer for her campaign. I also did a lot of non-partisan work at my school. I founded an



organization called CAU Votes. We helped students register to vote and make sure they know who was on the ballot. We had a lot of candidates come on campus and answer questions from students.

Why do you want to be a lawyer?

Just having been a voting rights organizer in GA it was very rewarding on one end, but it was also very draining, angering and saddening especially over the past few years. I knew that I could get a lot done... but it just felt like it wasn't enough for me. I felt I was capable of doing a lot more. I've received so many privileges to get a college degree, especially where I come from. I'm a West Philly native. So I felt like since I had the opportunity, I should gain every tool that I can. I call myself "a translator". I want to go out and get the understanding and learn it myself so I'm able to translate those complex legal issues in our communities around things that impact us.

COMMUNITY

COMMUNITY GRANT AWARDS



**FOSTERING SUCCESS:
BOYS TO MEN, INC.**

Dr. Craig Smith, Founder/CEO
fosteringsuccessb2m.org



MIGHTY WRITERS

Tim Whitaker, Executive Director
mightywriters.org



**SCENE -N- ACTION
PRODUCTIONS COMPANY, INC.**

Lydia Robinson, Founder
snapcompany.org

ACHIEVEMENT

HISTORICAL \$95,000 DONATION **THE PHILADELPHIA ALUMNAE CHAPTER OF** **DELTA SIGMA THETA SORORITY, INC.**

A historical donation in the amount of \$95,000 was made to The Legacy of Love Foundation by the **Philadelphia Alumnae Chapter of Delta Sigma Theta Sorority, Inc.** in celebration of the chapter's **95th Anniversary**. This gift of love toward our Scholarship Endowment Fund was presented on June 14, 2022 at the Philadelphia Foundation. It was a memorable occasion and the deserving Philadelphia students that we

encourage and support will benefit from their commitment and generosity. We are undoubtedly grateful.

Pictured below are Emilee J. Taylor, C. Gloria Akers (*LOLF Advisory Board*), Kimberly A. Lloyd (*PAC 1st Vice President*), Dr. Penny Sparks Nixon (*PAC President*), Joy Guarneri (*LOLF Board President*), Pedro Ramos, and Steven Scott Bradley.





CONNECT WITH US!

Are you interested in joining The Legacy of Love Foundation, Inc. or supporting our mission in other ways? We encourage you to connect with us!

- We welcome new **Board of Directors** annually and review applications online. Visit the [Leadership](#) page on our website.
- **Volunteer with one of our Committees!** Contact our administrator at contact@thelegacyoflovefdn.org to inquire.

Board Development
Bylaws, Policies, and Procedures
Community Awards
Fund Development
Public Relations

- **Follow us on Social Media** and help expand our reach (*like, share, and comment on our posts*).

 [Facebook](#)

 [Instagram](#)

 [Twitter](#)



2021-2022 BOARD OF DIRECTORS

The Legacy of Love Foundation is run completely by volunteer leadership. Board members serve for three-year terms and bring professional expertise from a diverse set of corporations, businesses, and non-profit organizations

JOY A. GUARNERI, J.D.
President

JENNIFER BANKS
Vice-President

RHONDA JACKSON
Secretary

BARBARA L. WELLS
Treasurer

MARIE L. YOUNG, M.D.
Financial Secretary

VALENCIA CARTER BARNES

DR. ROBIN P. COOPER

JUDY Y. GASKINS

LESLIE FAITH JONES

DR. ROSALIND C. LEE

CHERRON MCCUTCHEN

DR. ADRIENNE Y. SEMIDEY

MARTHA F. WILLIAMS



ADVISORY BOARD

C. GLORIA AKERS

CYNTHIA MUSE

STEPHANIE RUSSELL

YVETTE D. STYER



FINANCIAL REPORTS

AS OF JUNE 30, 2021

STATEMENT OF FINANCIAL POSITION

ASSETS	
Current Assets	
Cash	\$ 66,107
Investments	771,368
Total Assets	<u>\$ 837,475</u>
NET ASSETS	
Unrestricted	\$ 81,886
Permanently restricted	755,589
Total Net Assets	<u>\$ 837,475</u>

STATEMENT OF ACTIVITIES

	UNRESTRICTED	PERMANENTLY RESTRICTED	TOTAL
SUPPORT & REVENUE			
Contributions and grants	\$ 31,495	\$ 18,500	\$ 49,995
Unrealized/Realized capital gains (loss)	935	168,288	169,223
Net assets released from restrictions:			
Satisfaction of program restrictions	22,563	(22,563)	-
TOTAL SUPPORT & REVENUE	<u>54,993</u>	<u>164,225</u>	<u>219,218</u>
EXPENSES			
PROGRAM SERVICES			
Scholarship	23,450	-	23,450
TOTAL PROGRAM SERVICES	<u>23,450</u>	<u>-</u>	<u>23,450</u>
SUPPORT SERVICES			
General and administration	9,637	-	9,637
Fundraising	3,998	-	3,998
TOTAL SUPPORT SERVICES	<u>13,635</u>	<u>-</u>	<u>13,635</u>
TOTAL EXPENSES	<u>37,085</u>	<u>-</u>	<u>37,085</u>
CHANGE IN NET ASSETS	17,908	164,225	182,133
NET ASSETS - BEGINNING OF YEAR	63,978	591,364	655,342
NET ASSETS - ENDING OF YEAR	<u>81,886</u>	<u>755,589</u>	<u>837,475</u>



STATEMENT OF FUNCTIONAL EXPENSES

	PROGRAM	GENERAL & ADMINISTRATION	FUNDRAISING	TOTAL
Bank and license fees	\$ -	\$ 1,074	\$ -	\$ 1,074
Conferences and events	1,450	-	-	1,450
Insurance	-	531	-	531
Office expenses	-	4,538	504	5,042
Professional services	-	3,494	3,494	6,988
Scholarships	22,000	-	-	22,000
Totals	<u>23,450</u>	<u>9,637</u>	<u>3,998</u>	<u>37,085</u>

STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES:

CHANGE IN NET ASSETS	\$ 182,133
Adjustment to reconcile change in net assets to net cash provided by operating activities:	
Net unrealized/realized capital gains	<u>(169,223)</u>
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	12,910

CASH FLOWS FORM INVESTING ACTIVITIES:

Cash received form sale of investments	29,065
Cash used to purchase investments	<u>(18,500)</u>
NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES	<u>10,565</u>
NET INCREASE (DECREASE) IN CASH	\$ 23,475
CASH, BEGINNING OF YEAR	<u>42,632</u>
CASH, END OF YEAR	<u>\$ 66,107</u>

**THE LEGACY OF LOVE FOUNDATION, INC.
P.O. BOX 34459
PHILADELPHIA, PA 19101
CONTACT@THELEGACYOFLOVEFDN.ORG**



CONNECT WITH US:    

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